



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Thursday, May 4, 2017

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, May 4, 2017, 8:00 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Lindsey Hunter, General Counsel, Dept of Agriculture and Forestry, Participant Member

Members Absent:

Ben Huxen, Senior Attorney, LA State Senate

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 17-05-92: Participant is requesting a partial distribution in the amount of \$4,500 of her account balance of \$14,171.32 to prevent eviction.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 17-04-88: Participant is requesting a partial distribution in the amount of \$8,133.60 of her account balance of \$19,582.26 for home repairs due to tornado damage. Participant previously requested \$10,000 in April and was approved for \$1,866.40. Participant requested the committee to reconsider their decision regarding the amount of approval.

The Hardship Committee approved an additional amount of \$2,723.80 based on documentation submitted. This amount is in addition to previous amount approved.

Case No. 17-04-90: Participant has appealed the Hardship Committee's decision from April. In April the Hardship Committee approved funds for dental expenses. The committee could not approve funds for mortgage payments, since the documentation submitted was not sufficient. Participant submitted additional documentation regarding her mortgage; which states the mortgage payments are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$8,811.96 based on documentation submitted for mortgage payments.

Case No. 17-05-93: Participant is requesting a partial distribution in the amount of \$5,000 of her account balance of \$40,738 for monthly utilities, car and mortgage payments.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

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Case No. 17-05-94: Participant is requesting a full distribution of her account balance of \$10,667 for loss of wages for her partner.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 17-05-95: Participant is requesting a partial distribution in the amount of \$3,505.73 of her account balance of \$8,209.47 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$629.93 based on documentation submitted.

Case No. 17-05-96: Participant is requesting a partial distribution in the amount of \$3,868 of her account balance of \$9,792.31 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,836.34 based on documentation submitted.

Case No. 17-05-97: Participant is requesting a full distribution of his account balance of \$22,232.54 for legal and medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$14,506.94 based on documentation submitted for medical and legal expenses.

Case No. 17-05-98: Participant is requesting a partial distribution in the amount of \$2,966.63 of her account balance of \$97,655 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$2,966.63 based on documentation submitted.

May 4, 2017

Date Accepted

Susan Allsup, Field Administrative Support

May 4, 2017

Date Accepted

Virginia Burton, Secretary